

기말고사

학번 :

학과 :

이름 :

다음 조기상환조건을 갖는 ELS 상품의 가격을 현재 CD 금리와 변동성을 사용하여 구하시오.

Section		Pre tax yield
Auto early repayment	① If the evaluation price is over 95% of the initial standard price after 6month later, 12 months later, 18 months later.	5.80% year
	② If the evaluation price is over 90% of the initial standard price after 24 months later, 30 months later	5.80% year
Repayment on maturity	③ If the evaluation price on maturity of the underlying asset is over 90% of the initial standard price on the evaluation date of maturity	5.80% year (17.40% on 3 years maturity)
	④ If you don't satisfy the upper condition3 and the underlying asset price never fall under 65% of the initial standard price until the final observation date (closing price standard)	5.80% year (17.40% on 3 years maturity)
	⑤ If you don't satisfy the upper condition3 and the underlying asset price fall under 65% of the initial standard price until the final observation date (closing price standard) [refer loss rate calculating formula]	Principal loss (-100% ~ - 10%)