Impacts of a New Medium on Older Media

• How the Internet/Social Media) affects traditional media(N.P./TV etc.)?

Impacts of a New Medium on Older Media?

Answers & Perspectives:

- 1. Supplementary vs. Replacement
- 2. Continuous vs. Discontinuous
- 3. Market-Oriented vs. Human-Oriented

Theories? (Market)

1. Principle of Relative Theories

2. Niche Theory

Principle of Relative Constancy

- By Maxwell McCombs (1972)
- Important communication theory to anticipate market trend and size in traditional media and society

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- Suggests that, over time, "the aggregated disposal income devoted to mass media, as a portion of gross national product (GNP), is relatively constant."
- People spend a limited amount of their income (or time) on the media, and that amount rarely increases when new media are introduced.

Niche Theory

• Historically, competition has been viewed as the most important species interaction (Darwin's struggle for existence)

• a focused, targetable portion (subset) of a market sector.

New Media find a niche market to survive.

Conditions...

Expanding of New Markets

- Diffusion
- Development