

# Team Project 3 : Optimal sale for the stored product

LESE317

## ■ Title: Optimal sale for the stored product

## ■ Instructions

1. Take one storable agricultural product of which price is fluctuating ( such as fruit(pear,...), onion, garlic, carrot and so on...)
2. Briefly provide the price movement throughout the year
3. Divide the timing of sales into several periods (Make a seasonable division)
4. Present E-V model that enables to analyze the optimum selling amount at each period
  - Provide profit coefficients  
(For this, present the mean values of the prices, storage costs and loss rates)
  - Provide the variance-covariance matrix for the profit coefficient  
(You should use the historical data for calculating this matrix)
  - Present the minimum sales amount and total stored amount (You may assume these based on the reasonable story. For this, Refer to the paper posted at EKU)
  - Present the risk aversion coefficient (You can use the values in the prior studies)
5. Present the analytical results and discuss